

Acceptance Form

This acceptance form (the "**Acceptance Form**") shall be used when accepting the mandatory offer (the "**Offer**") made by Tycoon Industrier AS (the "**Offeror**") to acquire all of the outstanding shares not already owned by the Offeror in Saga Pure ASA ("**Saga Pure**" or the "**Company**") at the Offer Price of NOK 1.33 per Share on the terms and conditions set forth in the offer document dated 10 April 2025 (the "**Offer Document**") to which this Acceptance Form is attached. Capitalised terms used (and not defined) herein shall have the meaning set forth in the Offer Document.

Shareholder:

Properly completed and signed Acceptance Forms may be sent by email, sent by mail or delivered to:	
DNB Bank ASA Dronning Eufemias gate 30 0191 Oslo, Norway P.O. Box 1600 Sentrum, 0021 Oslo, Norway	E-mail: retail@dnb.no Tel: +47 915 04800

The shareholders register of the Company as of the date of the Offer Document shows:

Euronext VPS account:	Bank account number for cash payment:	Number of shares:	Rights holders registered:

ACCEPTANCE DEADLINE:

This Acceptance Form must be received by DNB Bank ASA (the "Receiving Agent") by 16:30 hours (CEST) on 9 May 2025 (subject to extension). Any Acceptance Form that is not correctly or lawfully completed or that is received after the expiration of the Offer Period can be rejected without further notice. The Offeror reserves the right to approve acceptances being received after the expiration of the Offer Period within the limits of the requirements in section 6-10 (9) of the Norwegian Securities Trading Act regarding the principle of equal treatment of shareholders. Acceptance of the Offer for Shares registered in the name of brokers, banks, investment companies or other nominees must be done by such persons on behalf of the Shareholder. Shareholders with Saga Pure shares registered on several Euronext VPS accounts will receive one Acceptance Form for each Euronext VPS account. One Acceptance Form for each VPS account must be completed and returned within the deadline. No confirmation of receipt of Acceptance Forms or other documents will be made on behalf of the Offeror. Neither the Offeror nor the Receiving Agent, nor any third parties engaged by the Offeror or the Receiving Agent, will be responsible for delays in the postal systems, unavailable internet lines or servers, e-mail delays or any other logistical or technical problems that may result in Acceptance Forms, notifications, documents or remittances not being delivered in time or at all.

To the Offeror and the Receiving Agent:

1 I/we confirm that I/we have received and reviewed the Offer Document and hereby accept the Offer for all my/our Saga Pure shares in accordance with the terms and conditions set forth in the Offer Document. My/our acceptance includes, in addition to Saga Pure shares I/we have registered on the Euronext VPS account stated above, all Saga Pure shares I/we hold or acquire, and that are registered on the above-mentioned Euronext VPS account, before or upon the settlement of the Offer. Shareholders who want to accept the Offer for only a portion of the Saga Pure shares they own, must provide information about this here:

My/our acceptance only applies to parts of my/our shareholdings in Saga Pure (Check the box if applicable)

My/our partly acceptance of the Offer applies to _____ Saga Pure shares

2 I/we accept that I/we may not sell, or in any other way dispose over, use as security, pledge, encumber or transfer to another Euronext VPS account, the Saga Pure shares covered by this acceptance. Further, I/we irrevocably authorise the Receiving Agent to block the Saga Pure shares on the above-mentioned Euronext VPS account in favour of Receiving Agent on behalf of the Offeror.

3 The Receiving Agent is given irrevocable authorisation and instruction to debit my/our Euronext VPS account, and to transfer the Saga Pure shares covered by this acceptance to the Offeror against payment of the Offer Price per Saga Pure share upon completion and settlement of the Offer.

4 I/we accept that payment will be credited to my/our bank account used by the Euronext VPS for dividend payments, or, if there is no record of such account, the Shareholder must specify below (or on a separate sheet submitted together with the Acceptance Form) the bank account to which payment should be made. For Shareholders who do not hold a bank account with a Norwegian bank, payment details for offshore payments must be included in addition to the bank account number, such as name of the bank, IBAN, SWIFT/BIC, or similar payment codes depending on the jurisdiction where the bank account is located. Settlement for Shareholders who do not have a bank account will be made upon further request and the Receiving Agent will endeavour to contact all Shareholders who have not registered bank accounts with their VPS accounts or included account details in the Acceptance Form.

5 My/our Saga Pure shares will be transferred free of any encumbrances and any other third-party rights whatsoever and with all shareholder rights attached to them. Any third party with registered encumbrances or other third-party rights over my/our Saga Pure shares and/or Euronext VPS account(s) must sign the Acceptance Form and thereby waive its rights in the Saga Pure shares for which the Acceptance Form relates to and approve the transfer of my/our Saga Pure shares to the Offeror free of any such encumbrances and any other third-party rights whatsoever for the acceptance to be valid.

6 The Offeror will pay my/our costs directly related to the Euronext VPS transactions in connection with my/our acceptance of the Offer.

7 This Acceptance Form and the Offer is subject to and governed by Norwegian law with Oslo District Court as exclusive legal venue.

8 The Offer is not being made to, and similarly sales will not be accepted from or on behalf of, shareholders in any jurisdiction where the making of the Offer, or acceptance of it, is in conflict with such jurisdiction's legislation. I/we confirm that my/our acceptance is not in conflict with the legislation applicable to me/us.

_____ Place _____ Date _____ Telephone no. _____ Binding signature *

** If signed pursuant to proxy, a proxy form (and with respect to companies, certificate of registration or similar documentation) shall be enclosed.*

** if signed by a person with signatory right, certificate of registration or similar documentation shall be enclosed.*

Rights holder:

As rights holder, the undersigned consents to the transfer of the Saga Pure shares to the Offeror free of encumbrances.

_____ Place _____ Date _____ Telephone no. _____ Rights holder's signature *

** if signed by power of attorney, the power of attorney (and with respect to companies, certificate of registration or similar documentation) shall be enclosed.*

** if signed by a person with signatory right, certificate of registration or similar documentation shall be enclosed.*

** if more than one trustee is registered, each trustee must sign.*

Payment details for Shareholders who do not hold a bank account with a Norwegian bank

_____ Bank name _____ IBAN _____ SWIFT/BIC _____ Other _____